# GAMUDA BERHAD (29579-T) Condensed Consolidated Income Statement for the period ended 31 October 2019

	INDIVIDUA	L QUARTER	•	CUMULAT	IVE PERIOD	
	Current Year Quarter	Comparative Quarter		Current Year To Date	Preceding Year Corresponding Period	
	31-Oct-19	31-Oct-18		31-Oct-19	31-Oct-18	
	RM'000	RM'000	•	RM'000	RM'000	
Revenue (Note 1)	1,095,829	903,882	21%	1,095,829	903,882	21%
Operating expenses	(975,309)	(757,131)	29%	(975,309)	(757,131)	29%
Other income	49,607	43,217	15%	49,607	43,217	15%
Profit from operations	170,127	189,968	-10%	170,127	189,968	-10%
Finance costs	(35,262)	(27,289)	29%	(35,262)	(27,289)	29%
Share of profit of associated companies	31,231	28,600	9%	31,231	28,600	9%
Share of profit of joint ventures	51,869	34,882	49%	51,869	34,882	49%
Profit before taxation	217,965	226,161	-4%	217,965	226,161	-4%
Income tax expenses	(32,374)	(39,714)	-18%	(32,374)	(39,714)	-18%
Profit for the period	185,591	186,447	0%	185,591	186,447	0%
Profit attributable to:-						
Owners of the Company	173,615	172,038	1%	173,615	172,038	1%
Non-controlling interests	11,976	14,409	-17%	11,976	14,409	-17%
	185,591	186,447	0%	185,591	186,447	0%
Earnings per share attributable to Owners of the Company						
Basic earnings per share (sen)	7.02	6.97	1%	7.02	6.97	1%
Fully diluted earnings per share (sen)	7.01	6.97	1%	7.01	6.97	1%

Į.	Individual Quarter Cur		Cumulativ	ulative Period		
	31-Oct-19	31-Oct-18		31-Oct-19	31-Oct-18	
·	RM'000	RM'000	_	RM'000	RM'000	
Revenue as reported above	1,095,829	903,882	21%	1,095,829	903,882	21
Share of joint venture companies' revenue *	704,893	704,852	0%	704,893	704,852	0
Total revenue	1,800,722	1,608,734	12%	1,800,722	1,608,734	12

<sup>\*</sup> Pursuant to the Malaysian Financial Reporting Standard (MFRS) 11, Joint Arrangements, the revenue of joint venture companies (eg. KVMRT-Elevated & Systems works and Horizon Hills) are excluded from Gamuda Group's Consolidated Income Statement. Instead Gamuda only recognises its share of profits of the joint venture companies.

### **GAMUDA BERHAD (29579-T)**

## Condensed Consolidated Statement of Comprehensive Income for the period ended 31 October 2019

	INDIVIDUAL	QUARTER		CUMULAT	IVE PERIOD	
	Current Year Quarter	Comparative Quarter		Current Year To Date	Preceding Year Corresponding Period	
	31-Oct-19	31-Oct-18		31-Oct-19	31-Oct-18	
	RM'000	RM'000	<u>l</u>	RM'000	RM'000	<u>.</u>
Profit for the period	185,591	186,447	0%	185,591	186,447	0%
Other comprehensive income:						
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:						
Foreign currency translation	37,301	51,182	-27%	37,301	51,182	-27%
Share of associated companies' foreign currency translation  Net asset accretion in an associated	295	(6,845)	>-100%	295	(6,845)	>-100%
company arising from capital contribution	2,283	68	>100%	2,283	68	>100%
Other comprehensive income for the period, net of tax	39,879	44,405		39,879	44,405	1
Total comprehensive income for the period	225,470	230,852	-2%	225,470	230,852	-2%
Total comprehensive income attributable to:						
Owners of the Company	213,767	217,122	-2%	213,767	217,122	-2%
Non-controlling interests	11,703	13,730	-15%	11,703	13,730	-15%
	225,470	230,852	-2%	225,470	230,852	-2%

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

## GAMUDA BERHAD (29579-T) Condensed Consolidated Statement Of Financial Position As at 31 October 2019

As at   As a	AS at 01 October 2010	A1	A1
Non-current assets		As at	As at
Property   plant and equipment   1,150,812   1,150,510   1,200,000   2,300,000   2,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,200,8			
Non-current assets         Property, plant and equipment         1,150,812         1,150,812         2,1915,180           Land held for property development         2,386,000         2,391,818           Investment properties         460,238         432,815           Land use rights         1,348         1,476           Expressway and water development expenditure         1,438,811         1,306,472           Interests in associated companies         971,015         970,798           Interests in print arrangements         1,269,866         1,215,50           Other investments         812         812         812           Peterred tax assets         42,337         40,924           Receivables         1,067,999         1,074,284           Receivables         1,889,982         1,886,996           Property development costs         1,889,982         1,889,996           Inventories         1,889,898         1,889,996           Inventories         1,889,898         1,889,996           Inventories         1,889,996         1,822,33           Investories excurities (lecte 2)         51,348         3,475,257           Investories excurities (lecte 2)         3,475,257         3,469,729           Equity Attributable to Owners of the Compa	ASSETS	RW 000	RIVI 000
Property plant and equipment			
Land held for property development         2,985,000         2,913,183           Invasiment properties         46,023         43,2815         Land use rights         1,364         1,470           Expressway and water development expenditure         1,368,811         1,366,472         1,470           Interests in associated companies         97,015         970,769         11,653,666         12,155           Interests in point arrangements         812         81,003         82         81,003         82         81,003         82         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,886,996         81,889,896         81,886,996         81,886,996 </td <td></td> <td>1 150 812</td> <td>1 155 510</td>		1 150 812	1 155 510
Investment properties			, ,
Land use rights         1,364         1,470           Expressway and water development expenditure         1,438,811         1,306,472           Interests in associated companies         971,015         970,789           Interests in incompanies         1,299,866         1,201,555           Other investments         812         812           Deferred tax assets         42,337         40,924           Receivables         1,067,999         1,074,294           Receivables         1,689,988         1,886,996           Property development costs         1,689,988         1,886,996           Inventories         714,821         774,933           Receivables         1,835,502         1,930,303           Contract assets         1,835,502         1,930,303           Contract assets         1,809,988         1,886,996           Inventories         515,489         396,684           Investment securities (viote 2)         515,489         396,684           Investment securities (viote 2)         515,489         3,682,679         8,087,348           Investment securities (viote 2)         3,295,434         8,77,914         2,79,724           Equity attributable to Owners of the Company         2,295,225         3,295,225		· · ·	
Expressway and water development expenditure Interests in associated companies         1,438,811         306,472           Interests in associated companies         1,269,866         1,201,555           Other investments         42,377         40,924           Receivables         1,067,969         1,074,294           Receivables         1,067,969         1,074,294           Receivables         1,089,988         1,886,996           Inventories         1,689,988         1,886,996           Inventories         1,689,988         1,886,996           Inventories         1,689,988         1,898,096           Inventories         1,838,502         1,938,000           Contract assets         2,002,676         1,604,985           Inventories         1,604,989         1,604,996           Cars recoverable         8,223         3,415           Investment securities (Note 2)         515,489         3,986,64           Cash and bank balances         8,200,679         8,607,348           TOTAL ASSETS         18,009,693         17,191,172           EQUITY AND LIABILITIES         2         4,601,578           Equity stributable to Owners of the Company         4,91,431         8,071,307           Chare equity         6,291		· ·	
Interests in associated companies   971,015   970,788   Interests in joint arrangements   1,269,866   1,201,555	· · · · · · · · · · · · · · · · · · ·		•
Interests in joint arrangements         1,269,866         1,201,555           Other investments         48.397         40,924           Receivables         1,067,969         1,074,294           Receivables         1,067,969         1,074,294           Current assets	· · · · · · · · · · · · · · · · · · ·	, ,	
Other investments         812         812           Deferred tax assets         4,924         4,024           Receivables         1,067,965         1,074,294           Receivables         1,067,965         1,074,294           Current assets         7         1,689,988         1,886,996           Property development costs         714,821         774,933           Receivables         1,838,592         1,938,096           Contract assets         2,002,676         1,602,295           Contract assets in securities (Note 2)         5,223         3,158           Investment securities (Note 2)         5,223         3,158           Investment securities (Note 2)         5,223         3,652           Investment securities (Note 2)         1,809,996         1,719,172           EQUITY AND LIABILITIES         2         1,809,996         1,719,172           EQUITY attributable to Owners of the Company         3,475,257         3,469,729           Share capital (Note 3)         3,475,257         3,469,729           Powers equity         3,291,433         8,071,307           Owners equity         8,722,433         8,703,637           Owner equity         8,722,434         1,99,822           Contract liabiliti		· ·	•
Receivables         1,067,969         1,074,294           Current assets         Current assets           Property development costs         1,889,988         1,886,996           Inventories         714,821         774,933           Receivables         2,002,676         1,604,295           Contract assets         2,002,676         1,604,295           Tax recoverable         58,223         34,158           Investment securities (Note 2)         58,206,679         8,087,348           Cash and bank balances         18,009,960         1,452,272           Cash and bank balances         18,009,963         17,191,172           EQUITY AND LIABILITIES         Eguity attributable to Owners of the Company         3,475,257         3,469,729           Reserves         4,816,176         4,601,578         4,601,578           Reserves         4,816,176         4,601,578         4,702,243           Reserves         4,911,020         399,317         701,245         8,702,453         8,702,653           Reserves         4,911,020         399,317         702,453         8,702,654         8,702,453         8,702,624           Reserves         4,911,020         399,317         702,452         8,702,453         8,702,624         8		812	812
Current assets         1,889,988         1,886,996           Property development costs         1,689,988         1,886,996           Inventories         714,821         774,933           Receivables         1,838,502         1,938,033           Contract assets         2,002,676         1,604,295           TAx recoverable         58,223         34,158           Investment securities (Note 2)         515,489         396,664           Cash and bank balances         18,009,963         17,191,172           TOTAL ASSETS         18,009,963         17,191,172           EQUITY AND LIABILITIES         2         4,150,09,963         17,191,172           EQUITY attributable to Owners of the Company         3,475,257         3,469,729           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         5,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         249,441         197,982           Contract liabilities         294,411         197,982           Provision for liabilities         294,411         29,975           Provision for liabilities <t< td=""><td>Deferred tax assets</td><td>42,397</td><td>40,924</td></t<>	Deferred tax assets	42,397	40,924
Current assets         1,689,988         1,868,996           Property development costs         1,689,988         1,868,996           Inventories         714,821         774,933           Receivables         1,533,502         1,938,030           Contract assets         2,002,676         1,604,295           Tax recoverable         58,223         34,158           Investment securities (Note 2)         515,489         396,664           Cash and bank balances         18,009,963         1,191,172           TOTAL ASSETS         18,009,963         17,191,172           EQUITY AND LIABILITIES         2         4,152,272           Equity attributable to Owners of the Company         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         20,441         197,982           Contract liabilities         29,441         197,982           Provision for liabilities         29,441         197,982           Contract liabilities         3,816,300         3,621,809           Provision for liabilities         2,964,582         2,957,7	Receivables	1,067,969	
Property development costs         1,689,986         1,886,996           Inventories         714,821         774,933           Receivables         1,838,502         1,938,030           Contract assets         2,002,676         1,604,295           Tax recoverable         515,489         38,666           Investment securities (Note 2)         515,489         38,666           Cash and bank balances         1,800,980         1,452,272           EQUITY AND LIABILITIES         8,20,679         8,087,348           Equity attributable to Owners of the Company         5         3,475,257         3,469,729           Reserves         4,816,176         4,601,578         3,071,307           Owners' equity         8,291,433         8,071,307         3,071,307           Non-courrent liabilities         2,814,33         8,071,307         3,046,224           Payables         249,441         197,982         2,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224         3,046,224		9,389,284	
Property development costs         1,689,986         1,886,996           Inventories         714,821         774,933           Receivables         1,838,502         1,938,030           Contract assets         2,002,676         1,604,295           Tax recoverable         515,489         336,666           Investment securities (Note 2)         515,489         336,666           Cash and bank balances         1,800,980         1,452,272           EQUITY AND LIABILITIES         TOTAL ASSETS         18,009,963         17,191,172           Equity attributable to Owners of the Company         TOTAL ASSETS         3,475,257         3,469,729           Reserves         4,816,176         4,601,578         4,601,578         4,601,578         6,722           Reserves         4,816,176         4,601,578         6,724         4,702,453         8,71,307         7,702         6,724	Current assets		
Inventories         714,821         774,933           Receivables         1,835,502         1,936,209           Contract assets         2,002,676         1,604,295           Tax recoverable         58,223         34,158           Investment securities (Note 2)         1,800,980         1,452,272           Cash and bank balances         1,800,963         17,191,172           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           TOTAL EQUITY         8,702,453         8,470,624           Non-courtentiabilities           Payables         249,441         197,982           Contract liabilities         29,143         60,305           Provision for liabilities         29,194         29,978           Long term borrowings         29,194         29,978           Long term borrowings         2,664,582         2,957,741           Long term borrowings         2,676,871         2,185,917           Povision for liabilities         957,430         932,520		1,689,988	1,886,996
Receivables         1,838,502         1,938,030           Contract assets         20,02,676         1,604,295           Tax recoverable         58,223         34,158           Investment securities (Note 2)         515,489         396,664           Cash and bank balances         1,800,980         1,452,272           TOTAL ASSETS         8,087,348           TOTAL LASBILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Rowners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities           Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         208,431         60,305           Provision for liabilities         3,816,300         3,621,600           Current liabilities         3,816,300         3,621,800           Contract liabilities         2,965,781         2,185,		714,821	774,933
Tax recoverable         58,223         34,188           Investment securities (Note 2)         515,489         396,684           Cash and balances         1,800,963         1,452,272           TOTAL ASSETS         18,009,963         17,191,172           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company         3,475,257         3,469,729           Share capital (Note 3)         3,871,307         3,971,307           Reserves         4,816,176         4,801,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,552         375,794           Long term borrowings         2,964,582         2,957,741           Long term borrowings         2,964,582         2,957,741           Short term borrowings         1,697,057         1,844,992           Contract liabilities         957,430         932,520	Receivables		1,938,030
Tax recoverable         58,223         34,188           Investment securities (Note 2)         515,489         396,684           Cash and balances         1,800,963         1,452,272           TOTAL ASSETS         18,009,963         17,191,172           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company         3,475,257         3,469,729           Share capital (Note 3)         3,871,307         3,971,307           Reserves         4,816,176         4,801,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,552         375,794           Long term borrowings         2,964,582         2,957,741           Long term borrowings         2,964,582         2,957,741           Short term borrowings         1,697,057         1,844,992           Contract liabilities         957,430         932,520	Contract assets	2,002,676	1,604,295
Cash and bank balances         1,800,980         1,452,272           REQUITY AND LIABILITIES         18,009,963         17,191,172           EQUITY AND LIABILITIES         2           Equity attributable to Owners of the Company         3,475,257         3,469,729           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities         249,441         197,982           Contract liabilities         29,91         29,978           Provision for liabilities         29,91         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Portact liabilities         957,430         93,25,20           Contract liabilities         94,816         76,645           Provision for liabilities         94,816         76,645           Provision for liabilities         94,816         76,645	Tax recoverable		
TOTAL ASSETS         8,020,679         8,087,348           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owner's equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities           Payables         249,441         197,982           Contract liabilities         29,914         29,978           Provision for liabilities         29,911         29,978           Deferred tax liabilities         36,655         375,794           Long term borrowings         2,964,582         2,957,741           Payables         2,964,582         2,957,741           Payables         1,697,057         1,844,392           Portract liabilities         957,430         932,526           Provision for liabilities         957,430         932,526           Portract liabilities         957,430         932,526           Portract liabilities         957,430         932,526	Investment securities (Note 2)	515,489	396,664
TOTAL ASSETS         18,009,963         17,191,172           EQUITY AND LIABILITIES           Equity attributable to Owners of the Company           Share capital (Note 3)         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities           Payables           Contract liabilities         29,441         197,982           Contract liabilities         29,91         29,978           Provision for liabilities         29,191         29,978           Long term borrowings         2,964,582         2,957,741           Long term borrowings         2,676,871         2,185,917           Payables         2,676,871         2,185,917           Payables         95,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           Total Liabilities         9,307,510         8,720,548	Cash and bank balances	1,800,980	1,452,272
EQUITY AND LIABILITIES           Equity attributable to Owners of the Company         3,475,257         3,469,729           Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities         249,441         197,982           Payables         249,441         197,982           Contract liabilities         29,191         29,978           Provision for liabilities         29,191         29,978           Long term borrowings         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Short term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           Contract liabilities         94,816         76,645           Tax payable         65,036         59,274           ToTAL LIABILITIES		8,620,679	8,087,348
Equity attributable to Owners of the Company         Share capital (Note 3)       3,475,257       3,469,729         Reserves       4,816,176       4,601,578         Owners' equity       8,291,433       8,071,307         Non-controllling interests       411,020       399,317         TOTAL EQUITY       8,702,453       8,470,624         Non-current liabilities         Payables       249,441       197,982         Contract liabilities       208,431       60,305         Provision for liabilities       29,191       29,978         Deferred tax liabilities       364,655       375,794         Long term borrowings       2,964,582       2,957,741         Short term borrowings       2,676,871       2,185,917         Payables       1,697,057       1,844,392         Contract liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Tax payable       65,036       59,274         Tax payable       65,036       59,274         ToTAL LIABILITIES       9,307,510       8,720,548         TOTAL EQUITY AND LIABILITIES       18,009,963	TOTAL ASSETS	18,009,963	17,191,172
Equity attributable to Owners of the Company         Share capital (Note 3)       3,475,257       3,469,729         Reserves       4,816,176       4,601,578         Owners' equity       8,291,433       8,071,307         Non-controllling interests       411,020       399,317         TOTAL EQUITY       8,702,453       8,470,624         Non-current liabilities         Payables       249,441       197,982         Contract liabilities       208,431       60,305         Provision for liabilities       29,191       29,978         Deferred tax liabilities       364,655       375,794         Long term borrowings       2,964,582       2,957,741         Short term borrowings       2,676,871       2,185,917         Payables       1,697,057       1,844,392         Contract liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Tax payable       65,036       59,274         Tax payable       65,036       59,274         ToTAL LIABILITIES       9,307,510       8,720,548         TOTAL EQUITY AND LIABILITIES       18,009,963	EQUITY AND LIABILITIES		
Share capital (Noie 3)       3,475,257       3,469,729         Reserves       4,816,176       4,601,578         Owners' equity       8,291,433       8,071,307         Non-controlling interests       411,020       399,317         TOTAL EQUITY       8,702,453       8,470,624         Non-current liabilities       249,441       197,982         Payables       29,191       29,978         Contract liabilities       364,655       375,794         Long term borrowings       3,816,300       3,621,800         Current liabilities       2,964,582       2,957,741         Short term borrowings       2,676,871       2,185,917         Payables       1,697,057       1,844,392         Contract liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Provision for liabilities       957,430       932,520         Provision for liabilities       94,816       76,645         Tax payable       65,036       59,274         Total Liabilities       9,307,510       8,720,548         Total Liabilities       18,009,963       17,191,172			
Reserves         4,816,176         4,601,578           Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities         2         4,411         197,982           Payables         208,431         60,305         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Expression for liabilities         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		3.475.257	3.469.729
Owners' equity         8,291,433         8,071,307           Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities         2           Payables         249,441         197,982           Contract liabilities         29,191         29,978           Provision for liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Long term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           Total LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172			
Non-controlling interests         411,020         399,317           TOTAL EQUITY         8,702,453         8,470,624           Non-current liabilities         249,441         197,982           Payables         208,431         60,305           Contract liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Short term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         957,430         932,520           Provision for liabilities         95,491,210         5,098,748           Tax payable         5,491,210         5,098,748           Total Liabilities         9,307,510         8,720,548           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Owners' equity		
Non-current liabilities         249,441         197,982           Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities         3,816,300         3,621,800           Current borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           Total Liabilities         9,307,510         5,098,748           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		411,020	
Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities         5,476,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		8,702,453	
Payables         249,441         197,982           Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities         5,471,200         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Non-current liabilities		
Contract liabilities         208,431         60,305           Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities         8         3,816,300         3,621,800           Current borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		249.441	197.982
Provision for liabilities         29,191         29,978           Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities         3,816,300         3,621,800           Short term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		·	•
Deferred tax liabilities         364,655         375,794           Long term borrowings         2,964,582         2,957,741           Current liabilities           Short term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		, -	
Long term borrowings         2,964,582         2,957,741           3,816,300         3,621,800           Current liabilities         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172			
Current liabilities         3,816,300         3,621,800           Short term borrowings         2,676,871         2,185,917           Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172			
Short term borrowings       2,676,871       2,185,917         Payables       1,697,057       1,844,392         Contract liabilities       957,430       932,520         Provision for liabilities       94,816       76,645         Tax payable       65,036       59,274         TOTAL LIABILITIES       9,307,510       8,720,548         TOTAL EQUITY AND LIABILITIES       18,009,963       17,191,172			
Payables         1,697,057         1,844,392           Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Current liabilities		
Contract liabilities         957,430         932,520           Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Short term borrowings	2,676,871	2,185,917
Provision for liabilities         94,816         76,645           Tax payable         65,036         59,274           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Payables	1,697,057	1,844,392
Tax payable         65,036         59,274           5,491,210         5,098,748           TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Contract liabilities	957,430	932,520
TOTAL LIABILITIES         5,491,210         5,098,748           TOTAL EQUITY AND LIABILITIES         9,307,510         8,720,548           17,191,172         18,009,963         17,191,172	Provision for liabilities	94,816	76,645
TOTAL LIABILITIES         9,307,510         8,720,548           TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172	Tax payable	65,036	59,274
TOTAL EQUITY AND LIABILITIES         18,009,963         17,191,172		5,491,210	5,098,748
	TOTAL LIABILITIES	9,307,510	8,720,548
Net assets per share attributable to Owners of the Company (RM) 3.35 3.26	TOTAL EQUITY AND LIABILITIES	18,009,963	17,191,172
	Net assets per share attributable to Owners of the Company (RM)	3.35	3.26

**Note 2 :** Investment securities represent funds placed with licensed fund managers that invest in money market funds and fixed deposits. These funds allow for prompt redemption at any time.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

Note 3: Share capital includes share premium persuant to the new Companies Act 2018 - Number of ordinary shares issued as at 31 October 2019 is 2,473,407,033 (31 July 2019: 2,472,322,033).

### GAMUDA BERHAD (29579-T) Condensed Consolidated Statement of Changes in Equity

------ Attributable to owners of the Company ----------- Non-Distributable -----Distributable Share Option Other Retained **Non-Controlling** Total profits capital reserves Total interests equity reserves RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 RM'000 FY2020 3 months ended 31 October 2019 At 1 August 2019 3,469,729 72,584 341,874 4,187,120 8,071,307 399,317 8,470,624 Total Comprehensive Income 40,152 173,615 11,703 225,470 213,767 Transactions with owners: Exercise of Employees' Share Options ("ESOS") 2,980 2,980 2,980 Share options granted under ESOS 3,379 3,379 3,379 Share options exercised under ESOS 2,548 (2,548)-At 31 October 2019 3,475,257 73,415 382.026 4.360.735 8.291.433 411.020 8,702,453 FY2019 3 months ended 31 October 2018 At 1 August 2018 3,452,940 57,733 305,494 3,780,458 7,596,625 383,681 7,980,306 Total Comprehensive Income 46,637 172,038 218,675 13,730 232,405 **Transactions with owners:** Exercise of Employees' Share Options ("ESOS") 193 193 193 Share options granted under ESOS 4,209 4,209 4,209 Share options exercised under ESOS (2,786)2,786 Dividends paid by a subsidiary to non-controlling interests (24,000)(24,000)At 31 October 2018 3,455,919 59,156 352,131 3,952,496 7,819,702 373,411 8,193,113

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 the accompanying explanatory notes attached to the interim financial statements.

### **GAMUDA BERHAD (29579-T)**

#### **Condensed Consolidated Statement Of Cash Flows**

Condensed Consolidated Statement Of Cash Flows		
	Current Year To Date	Preceding Year Corresponding Period
	31-Oct-19	31-Oct-18
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before tax	217,965	226,161
Adjustments for non-cash items/non-operating items	(25,536)	(8,109)
Operating profit before working capital changes	192,429	218,052
Changes in working capital		
Net changes in assets	26,876	(578,507)
Net changes in liabilities	98,322	436,272
Net cash generated from operations	317,627	75,817
Income taxes paid	(63,288)	(34,373)
Interest and other payments	(54,256)	(72,961)
Net cash generated from/(used in) operating activities	200,083	(31,517)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(39,444)	(65,789)
Additions to investment properties expenditures	(28,012)	(891)
Additions to land held for development expenditures	(67,939)	(63,673)
Proceeds on disposal of plant and equipment	535	525
Additions to expressway development expenditures	(3,166)	(2,463)
Net (purchase)/proceeds from disposal of investment securities	(118,825)	132,790
Distribution received from investment securities	3,812	5,221
Withdrawal/(placement) of deposits with tenure more than 3 months	3,878	(102,449)
Addition of interest in joint ventures	(6,372)	(162,985)
Dividend received from associated companies	31,560	50,934
Dividend received from joint ventures	-	18,300
Interest received	16,485	12,708
Net cash used in investing activities	(207,488)	(177,772)
Cash Flows From Financing Activities		
Net proceeds from exercise of ESOS	2,980	193
Net drawdown of borrowings	494,230	219,703
Dividends paid to shareholders*	(148,272)	-
Dividends paid by a subsidiary to non-controlling interests		(24,000)
Net cash generated from financing activities	348,938	195,896
Net increase/(decrease) in cash and cash equivalents	341,533	(13,393)
Effects of exchange rate changes	11,053	15,700
Cash and cash equivalents at beginning of the period	1,081,123	977,068
Cash and cash equivalents at end of period	1,433,709	979,375

<sup>\*</sup> The second interim dividend in respect of the financial year ended 31 July 2019 was paid on 6 August 2019.

Cash and cash equivalents at end of financial period comprise of the following	g:	
Deposits, cash and bank balances	1,800,980	1,343,390
Investment securities	515,489	251,481
Deposits, cash and bank balances, and investment securities	2,316,469	1,594,871
Less: Investment securities	(515,489)	(251,481)
Less: Deposits with licensed banks with tenure of more than 3 months	(367,271)	(364,015)
Total cash and cash equivalents	1,433,709	979,375

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.